



U. S. Steel Košice, s.r.o.
Vstupný areál U. S. Steel
044 54 Košice
Slovenská republika / Slovak Republic
www.usske.sk

Date: 03.12.2024

Subject: Suspension of mutual set-offs and assignment of your receivables with USSK

Dear Contractor,

As you already know, U. S. Steel Košice s.r.o. (hereinafter USSK) will deploy SAP S4 HANA and SAP Ariba systems from 1 January 2025.

As the date for the new systems to go live is approaching, we would like to inform you about the following changes.

There is a planned freeze period during data migration to the new information system when some **processes will be unavailable** and therefore, from January 1 until January 15, 2025, we **will not be able to perform** the following activities:

- Preparing of **set-offs** (compensations of A/R with A/P). That is why the settlement of mutual payables by bank transfer is required on both sides within invoice due date.
- Granting **general Consent to Assignment of Receivables** for 2025 **nor approval of particular invoices for Assignment** to banks.

We will gradually start these activities again as soon as the new information system allows us to do so.

We appreciate your cooperation and support in this significant endeavor. Thank you for your understanding, patience, and collaboration as we undertake this important journey.

Kind Regards,


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Ing. Silvia Gaálová FCCA
CFO
U. S. Steel Košice, s.r.o.